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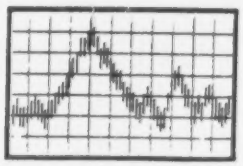

MONTHLY OPTIONS REPORT

OCTOBER 1989

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	OCTOBER 1988	OCTOBER 1989	JAN-OCT 1988	JAN-OCT 1989
T-Bonds	1,822,449	2,144,304	16,435,366	17,890,098
T-Notes	90,299	124,565	818,950	974,179
Mortgage Backed		991		12,279
Soybeans	244,287	131,437	2,880,379	1,787,131
Soybean Oil	7,288	7,113	107,174	88,080
Soybean Meal	10,427	6,504	136,591	101,701
Corn	172,937	169,469	1,351,181	1,312,578
Wheat	61,234	30,524	366,692	421,047
Silver	767	1,311	7,376	7,754
Muni Bonds	22,009	9,247	151,334	76,710
CHICAGO BOARD OF TRADE	2,431,697	2,625,465	22,255,043	22,671,557
Wheat	1,858	2,083	27,416	31,214
KANSAS CITY BD OF TRADE	1,858	2,083	27,416	31,214
Sugar	75,631	142,029	1,290,413	1,558,096
Coffee	5,985	14,986	68,006	93,804
Cocoa	11,891	13,275	50,215	121,369
COFFEE SUGAR & COCOA EX	93,507	170,290	1,408,634	1,773,269
Live Hogs	9,069	14,466	112,329	103,845
Live Cattle	64,742	73,681	925,956	753,184
Pork Bellies	1,029	2,452	9,397	37,522
Feeder Cattle	9,944	8,599	146,722	129,082
Lumber	1,198	1,802	20,924	14,812
Eurodollar	228,811	608,951	2,026,230	5,181,170
British Pound	36,795	47,160	474,454	349,663
Deutschemark	255,352	372,041	2,247,274	3,163,565
Swiss Franc	82,754	117,156	895,642	1,304,929
Japanese Yen	270,754	241,924	2,450,144	2,779,653
Canadian Dollar	28,264	22,373	204,281	245,694
Australian Dollar	582	1,162	5,293	21,487
T-Bill	385	1,647	5,131	13,095
S&P 500 Index	52,976	125,279	607,244	962,549
CHICAGO MERCANTILE EXCH	1,042,655	1,638,693	10,131,021	15,060,250
Gold	2	335	31	738
Soft Red Winter Wheat	80	114	364	1,555
Soybeans	1,867	4,193	19,149	17,640
MIDAMERICA COMMODITY EX	1,949	4,642	19,544	19,933

OPTION	OCTOBER 1988	OCTOBER 1989	JAN-OCT 1988	JAN-OCT 1989
Spring Wheat	9	144	1,741	2,016
MINNEAPOLIS GRAIN EXCH	9	144	1,741	2,016
Gold	104,614	120,056	1,479,393	1,115,004
Silver	52,731	65,443	771,880	590,927
High Grade Copper	0	4,039	1	4,795
Copper	51,838	27,340	320,557	214,527
COMMODITY EXCHANGE	209,183	216,878	2,571,831	1,925,253
Cotton	17,632	45,510	103,151	324,925
Orange Juice, Fzn. Conc.	558	1,098	4,233	9,097
5 Year US Treasury Note	640	0	9,525	1,278
U.S. Dollar Index	361	943	10,257	2,541
NEW YORK COTTON EXCH	19,191	47,551	127,166	337,841
NYSE Composite Index	1,827	4,933	17,912	35,041
CRB Index		43		3,160
NEW YORK FUTURES EXCH	1,827	4,976	17,912	38,201
Heating Oil	9,086	40,348	105,021	133,994
Crude Oil	635,643	352,905	4,556,349	4,950,454
Unleaded Gasoline		19,404		293,233
NEW YORK MERCANTILE EXCH	644,729	412,657	4,661,370	5,377,681
S&P 100 Index Options	5,425,602	5,948,771	48,088,552	50,745,151
S&P 500 Index Options	438,845	604,846	3,754,108	4,983,189
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	5,864,447	6,553,617	51,842,660	55,728,340
TOTAL OPTIONS	4,446,605	5,123,379	41,221,678	47,237,215
PERCENT CHANGE		15.22%		14.59%

OPTIONS:

TOTAL CONTRACTS	1987	1986	1985	1984
OCTOBER	6,164,827	2,845,434	2,005,067	1,064,326
JAN-OCT	39,836,143	27,282,728	15,963,668	8,070,454

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	OCTOBER 1988	OCTOBER 1989	PERCENT CHANGE
T-Bonds	709,941	683,488	-3.73%
T-Notes	80,460	82,207	2.17%
Mortgage Backed		1,119	
Soybeans	58,532	42,495	-27.40%
Soybean Oil	8,295	8,934	7.70%
Soybean Meal	17,197	6,361	-63.01%
Corn	167,961	143,819	-14.37%
Wheat	45,096	26,089	-42.15%
Silver	1,768	2,140	21.04%
Muni Bonds	41,271	16,522	-59.97%
CHICAGO BOARD OF TRADE	1,130,521	1,013,174	-10.38%
Wheat	3,968	5,074	27.87%
KANSAS CITY BD OF TRADE	3,968	5,074	27.87%
Sugar	120,370	162,262	34.80%
Coffee	8,001	18,510	131.35%
Cocoa	22,467	24,991	11.23%
COFFEE SUGAR & COCOA EX	150,838	205,763	36.41%
Live Hogs	10,522	12,273	16.64%
Live Cattle	75,770	56,087	-25.98%
Pork Bellies	1,839	3,153	71.45%
Feeder Cattle	9,821	8,493	-13.52%
Lumber	322	635	97.20%
Eurodollar	164,298	373,540	127.36%
British Pound	24,961	25,622	2.65%
Deutschemark	136,061	177,021	30.10%
Swiss Franc	54,306	75,027	38.16%
Japanese Yen	144,287	134,118	-7.05%
Canadian Dollar	20,353	24,846	22.08%
Australian Dollar	620	1,110	79.03%
T-Bill	616	2,065	235.23%
S&P 500 Index	31,681	71,714	126.36%
CHICAGO MERCANTILE EXCH	675,457	965,704	42.97%

OPTION	OCTOBER 1988	OCTOBER 1989	PERCENT CHANGE
Gold	5	692	13740.00%
Soft Red Winter Wheat	124	341	175.00%
Soybeans	1,330	3,285	146.99%
MIDAMERICA COMMODITY EX	1,459	4,318	195.96%
Spring Wheat	188	400	112.77%
MINNEAPOLIS GRAIN EXCH	188	400	112.77%
Gold	110,641	119,138	7.68%
Silver	63,949	70,626	10.44%
High Grade Copper	1	3,019	301800.00%
Copper	21,654	14,173	-34.55%
COMMODITY EXCHANGE	196,245	206,956	5.46%
Cotton	23,605	60,920	158.08%
Orange Juice, Fzn. Conc.	652	899	37.88%
5 Year US Treasury Note	1,140	0	-100.00%
U.S. Dollar Index	274	535	95.26%
NEW YORK COTTON EXCH	25,671	62,354	142.90%
NYSE Composite Index	1,354	1,821	34.49%
CRB Index		67	
NEW YORK FUTURES EXCH	1,354	1,888	39.44%
Heating Oil	7,008	25,083	257.92%
Crude Oil	248,907	193,791	-22.14%
Unleaded Gasoline		9,536	
NEW YORK MERCANTILE EXCH	255,915	228,410	-10.75%
S&P 100 Index Options	698,010	722,890	3.56%
S&P 500 Index Options	476,576	580,064	21.71%
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	1,174,586	1,302,954	10.93%
TOTAL OPTIONS	2,441,616	2,694,041	10.34%

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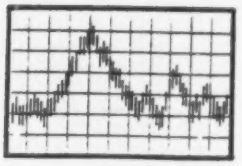

MONTHLY OPTIONS REPORT NOVEMBER 1989

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	NOVEMBER 1988	NOVEMBER 1989	JAN-NOV 1988	JAN-NOV 1989
T-Bonds	1,880,072	1,767,489	18,315,438	19,657,587
T-Notes	125,038	105,147	943,988	1,079,326
Mortgage Backed		801		13,080
Soybeans	183,564	111,006	3,063,943	1,898,137
Soybean Oil	8,458	8,218	115,632	96,298
Soybean Meal	17,975	6,659	154,566	108,360
Corn	141,824	143,032	1,493,005	1,455,610
Wheat	47,945	34,048	414,637	455,095
Silver	742	460	8,118	8,214
Muni Bonds	10,047	6,573	161,381	83,283
CHICAGO BOARD OF TRADE	2,415,665	2,183,433	24,670,708	24,854,990
Wheat	1,922	4,356	29,338	35,570
KANSAS CITY BD OF TRADE	1,922	4,356	29,338	35,570
Sugar	108,196	217,335	1,398,609	1,775,431
Coffee	3,708	11,819	53,923	105,623
Cocoa	18,240	14,615	86,246	135,984
COFFEE SUGAR & COCOA EX	130,144	243,769	1,538,778	2,017,038
Live Hogs	9,114	14,198	121,443	118,043
Live Cattle	66,897	67,796	992,853	820,980
Pork Bellies	1,375	6,545	10,772	44,067
Feeder Cattle	8,113	11,068	154,835	140,150
Lumber	511	1,093	21,435	15,905
Eurodollar	294,491	480,654	2,320,721	5,661,824
British Pound	37,091	30,866	511,545	380,529
Deutschemark	294,829	337,795	2,542,103	3,501,360
Swiss Franc	100,558	97,675	996,200	1,402,604
Japanese Yen	302,158	202,927	2,752,302	2,982,580
Canadian Dollar	79,925	18,676	284,206	264,370
Australian Dollar	740	874	6,033	22,361
T-Bill	536	1,313	5,667	14,408
S&P 500 Index	74,226	100,475	681,470	1,063,024
CHICAGO MERCANTILE EXCH	1,270,564	1,371,955	11,401,585	16,432,205
Gold	42	364	73	1,102
Soft Red Winter Wheat	67	58	431	1,613
Soybeans	998	1,254	20,147	18,894
MIDAMERICA COMMODITY EX	1,107	1,676	20,651	21,609

OPTION	NOVEMBER 1988	NOVEMBER 1989	JAN-NOV 1988	JAN-NOV 1989
Spring Wheat	72	40	1,813	2,056
MINNEAPOLIS GRAIN EXCH	72	40	1,813	2,056
Gold	117,365	290,995	1,596,758	1,405,999
Silver	61,153	100,541	833,033	691,468
High Grade Copper	1	4,490	2	9,285
Copper	51,649	7,198	372,206	221,725
COMMODITY EXCHANGE	230,168	403,224	2,801,999	2,328,477
Cotton	10,929	44,841	114,080	369,766
Orange Juice, Fzn. Conc.	1,293	519	5,526	9,616
5 Year US Treasury Note	2,750	0	12,275	1,278
U.S. Dollar Index	186	1,177	10,443	3,718
NEW YORK COTTON EXCH	15,158	46,537	142,324	384,378
NYSE Composite Index	3,113	2,441	21,025	37,482
CRB Index		271		3,431
NEW YORK FUTURES EXCH	3,113	2,712	21,025	40,913
Heating Oil	11,668	48,031	116,689	182,025
Crude Oil	549,711	375,017	5,106,060	5,325,471
Unleaded Gasoline		14,948		308,181
NEW YORK MERCANTILE EXCH	561,379	437,996	5,222,749	5,815,677
S&P 100 Index Options	5,505,924	4,024,291	53,594,476	54,769,442
S&P 500 Index Options	586,828	752,584	4,340,936	5,735,773
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	6,092,752	4,776,875	57,935,412	60,505,215
TOTAL OPTIONS	4,629,292	4,695,698	45,850,970	51,932,913
PERCENT CHANGE		1.43%		13.26%

OPTIONS:

TOTAL CONTRACTS	1987	1986	1985	1984
NOVEMBER	3,559,399	2,482,998	2,000,187	1,064,495
JAN-NOV	43,395,542	29,765,726	17,963,855	9,134,938

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	NOVEMBER 1988	NOVEMBER 1989	PERCENT CHANGE
T-Bonds	412,820	383,565	-7.09%
T-Notes	38,807	34,177	-11.93%
Mortgage Backed		958	
Soybeans	95,516	70,241	-26.46%
Soybean Oil	7,877	6,496	-17.53%
Soybean Meal	10,808	4,547	-57.93%
Corn	76,152	85,013	11.64%
Wheat	25,615	21,003	-18.01%
Silver	743	223	-69.99%
Muni Bonds	42,615	19,825	-53.48%
CHICAGO BOARD OF TRADE	710,953	626,048	-11.94%
Wheat	1,708	3,115	82.38%
KANSAS CITY BD OF TRADE	1,708	3,115	82.38%
Sugar	129,794	189,753	46.20%
Coffee	3,092	13,815	346.80%
Cocoa	18,025	22,527	24.98%
COFFEE SUGAR & COCOA EX	150,911	226,095	49.82%
Live Hogs	6,160	9,026	46.53%
Live Cattle	56,287	44,049	-21.74%
Pork Bellies	2,215	4,472	101.90%
Feeder Cattle	8,773	13,018	48.39%
Lumber	652	1,068	63.80%
Eurodollar	210,960	413,260	95.89%
British Pound	27,459	26,386	-3.91%
Deutschemark	156,694	174,731	11.51%
Swiss Franc	58,289	75,808	30.06%
Japanese Yen	151,730	133,394	-12.08%
Canadian Dollar	38,765	26,482	-31.69%
Australian Dollar	960	1,350	40.63%
T-Bill	121	927	666.12%
S&P 500 Index	34,801	77,716	123.32%
CHICAGO MERCANTILE EXCH	753,866	1,001,687	32.87%
Gold	2	680	33900.00%
Soft Red Winter Wheat	124	218	75.81%
Soybeans	1,890	4,153	119.74%
MIDAMERICA COMMODITY EX	2,016	5,051	150.55%

OPTION	NOVEMBER 1988	NOVEMBER 1989	PERCENT CHANGE
Spring Wheat	14	83	492.86%
MINNEAPOLIS GRAIN EXCH	14	83	492.86%
Gold	71,510	138,033	93.03%
Silver	31,193	51,961	66.58%
High Grade Copper	8	4,169	52012.50%
Copper	15,770	12,222	-22.50%
COMMODITY EXCHANGE	118,481	206,385	74.19%
Cotton	10,845	43,475	300.88%
Orange Juice, Fzn. Conc.	1,157	1,122	-3.03%
5 Year US Treasury Note	740	0	-100.00%
U.S. Dollar Index	344	1,430	315.70%
NEW YORK COTTON EXCH	13,086	46,027	251.73%
NYSE Composite Index	1,817	1,642	-9.63%
CRB Index		181	
NEW YORK FUTURES EXCH	1,817	1,823	0.33%
Heating Oil	6,474	26,279	305.92%
Crude Oil	211,769	203,738	-3.79%
Unleaded Gasoline		9,568	
NEW YORK MERCANTILE EXCH	218,243	239,585	9.78%
S&P 100 Index Options	688,608	635,042	-7.78%
S&P 500 Index Opticns	525,749	653,647	24.33%
CHICAGO BOARD OPTIONS EX	1,214,357	1,288,689	6.12%
Securities exchange - not included in total options			
TOTAL OPTIONS	1,971,095	2,355,899	19.52%

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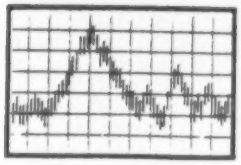

MONTHLY OPTIONS REPORT DECEMBER 1989

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	DECEMBER 1988	DECEMBER 1989	JAN-DEC 1988	JAN-DEC 1989
T-Bonds	1,193,987	1,126,432	19,509,425	20,784,019
T-Notes	67,638	88,870	1,011,626	1,168,196
Mortgage Backed		484		13,564
Soybeans	181,191	77,303	3,245,134	1,975,440
Soybean Oil	8,499	4,860	124,131	101,158
Soybean Meal	17,862	4,114	172,428	112,474
Corn	98,218	63,554	1,591,223	1,519,164
Wheat	30,938	29,857	445,575	484,952
Silver	185	132	8,303	8,346
Muni Bonds	10,407	5,308	171,788	88,591
CHICAGO BOARD OF TRADE	1,608,925	1,400,914	26,279,633	26,255,904
Wheat	840	2,599	30,178	38,169
KANSAS CITY BD OF TRADE	840	2,599	30,178	38,169
Sugar	137,736	157,321	1,536,345	1,932,752
Coffee	11,281	8,593	65,204	114,216
Cocoa	9,263	17,578	95,509	153,562
COFFEE SUGAR & COCOA EX	158,280	183,492	1,697,058	2,200,530
Live Hogs	8,763	9,215	130,206	127,258
Live Cattle	74,740	65,878	1,067,593	886,858
Pork Bellies	1,371	9,576	12,143	53,643
Feeder Cattle	8,598	12,333	163,433	152,483
Lumber	736	1,545	22,171	17,450
Eurodollar	279,118	339,698	2,599,839	6,001,522
British Pound	31,835	25,464	543,380	405,993
Deutschemark	191,976	293,775	2,734,079	3,795,135
Swiss Franc	73,598	86,078	1,069,798	1,488,682
Japanese Yen	192,587	144,667	2,944,889	3,127,247
Canadian Dollar	29,695	9,992	313,901	274,362
Australian Dollar	778	896	6,811	23,257
T-Bill	249	2,305	5,916	16,713
S&P 500 Index	53,357	98,605	734,827	1,161,629
CHICAGO MERCANTILE EXCH	947,401	1,100,027	12,348,986	17,532,232
Gold	4	558	77	1,660
Soft Red Winter Wheat	102	59	533	1,672
Soybeans	896	1,125	21,043	20,019
MIDAMERICA COMMODITY EX	1,002	1,742	21,653	23,351

OPTION	DECEMBER 1988	DECEMBER 1989	JAN-DEC 1988	JAN-DEC 1989
American Spring Wheat	34	48	1,847	2,104
*European Spring Wheat		12		12
MINNEAPOLIS GRAIN EXCH	34	60	1,847	2,116
Gold	101,938	197,800	1,698,696	1,603,799
Silver	39,073	61,187	872,106	752,645
High Grade Copper	0	3,025	2	12,310
Copper	30,584	0	402,790	221,725
COMMODITY EXCHANGE	171,595	262,012	2,973,594	2,590,479
Cotton	10,180	55,075	124,260	424,841
Orange Juice, Fzn. Conc.	347	3,559	5,873	13,175
5 Year US Treasury Note	1,204	0	13,479	1,278
U.S. Dollar Index	82	1,126	10,525	4,844
NEW YORK COTTON EXCH	11,813	59,760	154,137	444,138
NYSE Composite Index	2,279	2,000	23,304	39,482
CRB Index	299	115	1,007	3,546
NEW YORK FUTURES EXCH	2,578	2,115	24,311	43,028
Heating Oil	9,123	116,111	125,812	298,136
Crude Oil	374,221	360,482	5,480,281	5,685,953
Unleaded Gasoline		23,913		332,094
NEW YORK MERCANTILE EXCH	383,344	500,506	5,606,093	6,316,183
S&P 100 Index Options	3,839,030	3,601,895	57,433,506	58,371,337
S&P 500 Index Options	475,958	538,138	4,816,894	6,273,911
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	4,314,988	4,140,033	62,250,400	64,645,248
TOTAL OPTIONS	3,285,812	3,513,227	49,137,490	55,446,130
PERCENT CHANGE		6.92%		12.84%

OPTIONS:

TOTAL CONTRACTS	1987	1986	1985	1984
DECEMBER	2,790,003	2,002,759	2,045,569	793,203
JAN-DEC	46,185,985	31,768,485	20,044,744	9,928,141

*Began trading December 1989

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	DECEMBER 1988	DECEMBER 1989	PERCENT CHANGE
T-Bonds	506,296	501,856	-0.88%
T-Notes	55,321	56,398	1.95%
Mortgage Backed		480	
Soybeans	70,596	55,874	-20.85%
Soybean Oil	6,010	7,061	17.49%
Soybean Meal	8,999	3,905	-56.61%
Corn	99,095	96,007	-3.12%
Wheat	34,902	30,281	-13.24%
Silver	821	305	-62.85%
Muni Bonds	15,462	9,662	-37.51%
CHICAGO BOARD OF TRADE	797,502	761,829	-4.47%
Wheat	2,102	4,362	107.52%
KANSAS CITY BD OF TRADE	2,102	4,362	107.52%
Sugar	128,253	189,287	47.59%
Coffee	6,748	16,681	147.20%
Cocoa	18,923	27,928	47.59%
COFFEE SUGAR & COCOA EX	153,924	233,896	51.96%
Live Hogs	9,906	11,255	13.62%
Live Cattle	62,444	59,903	-4.07%
Pork Bellies	2,651	6,419	142.14%
Feeder Cattle	11,707	16,213	38.49%
Lumber	201	863	329.35%
Eurodollar	157,046	241,684	53.89%
British Pound	20,037	16,779	-16.26%
Deutschemark	94,275	137,331	45.67%
Swiss Franc	34,879	54,491	56.23%
Japanese Yen	92,907	72,622	-21.83%
Canadian Dollar	27,071	18,353	-32.20%
Australian Dollar	1,279	706	-44.80%
T-Bill	266	2,034	664.66%
S&P 500 Index	21,028	38,621	83.66%
CHICAGO MERCANTILE EXCH	535,697	677,274	26.43%

OPTION	DECEMBER 1988	DECEMBER 1989	PERCENT CHANGE
Gold	5	1,175	23400.00%
Soft Red Winter Wheat	191	251	31.41%
Soybeans	1,837	4,303	134.24%
MIDAMERICA COMMODITY EX	2,033	5,729	181.80%
American Spring Wheat	43	117	172.09%
European Spring Wheat		8	
MINNEAPOLIS GRAIN EXCH	43	125	190.70%
Gold	90,655	166,520	83.69%
Silver	38,657	63,382	63.96%
High Grade Copper	8	4,704	587[illegible]0.00%
Copper	24,380	0	-100.00%
COMMODITY EXCHANGE	153,700	234,606	52.64%
Cotton	14,827	43,103	190.71%
Orange Juice, Fzn. Conc.	833	1,637	96.52%
5 Year US Treasury Note	1,940	0	-100.00%
U.S. Dollar Index	96	953	892.71%
NEW YORK COTTON EXCH	17,696	45,693	158.21%
NYSE Composite Index	1,417	610	-56.95%
CRB Index	122	71	-41.80%
NEW YORK FUTURES EXCH	1,539	681	-55.75%
Heating Oil	3,765	45,796	1116.36%
Crude Oil	168,585	211,087	25.21%
Unleaded Gasoline		15,762	
NEW YORK MERCANTILE EXCH	172,350	272,645	58.19%
S&P 100 Index Options	566,323	548,506	-3.15%
S&P 500 Index Options	314,662	457,151	45.28%
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	880,985	1,005,657	14.15%
TOTAL OPTIONS	1,836,586	2,236,840	21.79%

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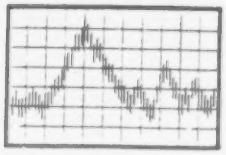

MONTHLY OPTIONS REPORT JANUARY 1990

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	JANUARY 1989	JANUARY 1990
T-Bonds	1,716,708	2,814,572
T-Notes	94,535	187,854
Mortgage Backed (9.5%)		1,867
Soybeans	232,039	127,465
Soybean Oil	10,050	7,542
Soybean Meal	24,954	8,674
Corn	116,065	122,224
Wheat	55,576	50,949
Silver	407	113
Muni Bonds	5,091	4,252
CHICAGO BOARD OF TRADE	2,255,425	3,325,512
Lumber	924	2,758
Live Hogs	13,529	18,834
Live Cattle	74,857	92,345
Pork Bellies	1,465	8,790
Feeder Cattle	13,996	15,727
Eurodollar	363,507	563,342
British Pound	29,617	29,619
Deutschemark	305,917	331,159
Swiss Franc	125,911	152,836
Japanese Yen	255,834	283,703
Canadian Dollar	30,849	30,264
Australian Dollar	559	1,040
T-Bill	1,525	4,715
S&P 500 Index	67,513	101,725
CHICAGO MERCANTILE EX	1,286,003	1,636,857
Wheat	2,877	6,522
KANSAS CITY BD OF TRADE	2,877	6,522
Sugar	124,413	219,777
Coffee	11,934	10,516
Cocoa	15,853	19,218
COFFEE SUGAR & COCOA EX	152,200	249,511
Gold	31	529
Soft Red Winter Wheat	161	113
Soybeans	1,351	2,390
MIDAMERICA COMMODITY EX	1,543	3,032

OPTION	JANUARY 1989	JANUARY 1990
American Spring Wheat	99	75
European Spring Wheat		0
MINNEAPOLIS GRAIN EX	99	75
Gold	121,468	212,678
Silver	65,220	70,364
High Grade Copper	0	11,653
COMMODITY EXCHANGE	186,688	294,695
Cotton	19,459	30,637
Orange Juice, Fzn. Conc.	1,027	9,817
5 Year U.S. Treasury Note	32	0
U.S. Dollar Index	147	1,046
NEW YORK COTTON EXCHANGE	20,665	41,500
NYSE Composite Index	2,900	2,935
CRB Index	335	136
NEW YORK FUTURES EXCHANGE	3,235	3,071
Heating Oil	11,277	91,760
Crude Oil	562,526	491,308
Unleaded Gasoline		52,394
NEW YORK MERCANTILE EXCH	573,803	635,462
S&P 100 Index Options	5,499,021	6,964,248
S&P 500 Index Options	478,410	630,129
CHICAGO BOARD OPTIONS EX	5,977,431	7,594,377
Securities exchange - not included in total options		
TOTAL OPTIONS	4,482,538	6,196,237

OPTIONS:

TOTAL CONTRACTS	1988	1987	1986	1985
JANUARY	3,779,370	3,028,914	2,703,503	1,303,554

OPTION	JANUARY 1989	JANUARY 1990	PERCENT CHANGE
American Spring Wheat	106	158	49.06%
European Spring Wheat		8	
MINNEAPOLIS GRAIN EX	106	166	56.60%
Gold	71,499	134,527	88.15%
Silver	53,385	77,063	44.35%
High Grade Copper	8	7,757	96862.50%
COMMODITY EXCHANGE	124,892	219,347	75.63%
Cotton	19,593	44,448	126.86%
Orange Juice, Fzn. Conc.	1,290	6,099	372.79%
5 Year U.S. Treasury Note	1,990	0	-100.00%
U.S. Dollar Index	366	949	159.29%
NEW YORK COTTON EXCHANGE	23,239	51,496	121.59%
NYSE Composite Index	1,938	1,007	-48.04%
CRB Index	316	107	-66.14%
NEW YORK FUTURES EXCHANGE	2,254	1,114	-50.58%
Heating Oil	4,951	21,603	336.34%
Crude Oil	251,749	201,724	-19.87%
Unleaded Gasoline		23,281	
NEW YORK MERCANTILE EXCH	256,700	246,608	-3.93%
S&P 100 Index Options	837,112	815,787	-2.55%
S&P 500 Index Options	461,668	560,011	21.30%
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	1,298,780	1,375,798	5.93%
TOTAL OPTIONS	2,210,092	2,774,900	25.56%

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	JANUARY 1989	JANUARY 1990	PERCENT CHANGE
T-Bonds	584,654	739,734	26.53%
T-Notes	60,186	96,673	60.62%
Mortgage Backed (9.5%)		1,182	
Soybeans	96,444	80,134	-16.91%
Soybean Oil	10,934	11,511	5.28%
Soybean Meal	14,009	8,584	-38.73%
Corn	111,553	123,103	10.35%
Wheat	37,208	39,440	6.00%
Silver	469	265	-43.50%
Muni Bonds	12,727	10,946	-13.99%
CHICAGO BOARD OF TRADE	928,184	1,111,572	19.76%
Lumber	724	1,581	118.37%
Live Hogs	8,117	8,838	8.88%
Live Cattle	48,446	53,050	9.50%
Pork Bellies	991	1,441	45.41%
Feeder Cattle	12,287	14,093	14.70%
Eurodollar	233,665	337,166	44.29%
British Pound	20,919	22,838	9.17%
Deutschemark	136,167	160,446	17.83%
Swiss Franc	55,849	73,007	30.72%
Japanese Yen	122,183	136,921	12.06%
Canadian Dollar	27,219	22,609	-16.94%
Australian Dollar	1,229	1,061	-13.67%
T-Bill	1,263	3,120	147.03%
S&P 500 Index	34,387	53,974	56.96%
CHICAGO MERCANTILE EX	703,446	890,145	26.54%
Wheat	2,751	6,767	145.98%
KANSAS CITY BD OF TRADE	2,751	6,767	145.98%
Sugar	134,908	189,682	40.60%
Coffee	10,623	18,671	75.76%
Cocoa	20,033	31,745	58.46%
COFFEE SUGAR & COCOA EX	165,564	240,098	45.02%
Gold	6	1,175	19483.33%
Soft Red Winter Wheat	287	351	22.30%
Soybeans	2,663	6,061	127.60%
MIDAMERICA COMMODITY EX	2,956	7,587	156.66%

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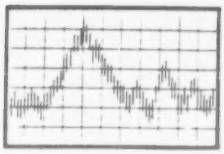

MONTHLY OPTIONS REPORT FEBRUARY 1990

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	FEBRUARY 1989	FEBRUARY 1990	JAN-FEB 1989	JAN-FEB 1990
T-Bonds	1,617,932	2,468,522	3,334,640	5,283,094
T-Notes	85,546	100,408	180,081	288,262
Mortgage Backed (9.5%)		840		2,707
Soybeans	164,763	84,345	396,802	211,810
Soybean Oil	7,422	6,816	17,472	14,358
Soybean Meal	11,857	7,811	36,811	16,485
Corn	89,054	110,515	205,119	232,739
Wheat	36,045	32,681	91,621	83,630
Silver	327	33	734	146
Muni Bonds	8,199	7,186	13,290	11,438
CHICAGO BOARD OF TRADE	2,021,145	2,819,157	4,276,570	6,144,669
Lumber	688	3,549	1,612	6,307
Live Hogs	7,752	10,834	21,281	29,668
Live Cattle	80,929	73,928	155,786	166,273
Pork Bellies	1,338	2,905	2,803	11,695
Feeder Cattle	11,087	10,913	25,083	26,640
Eurodollar	467,404	366,657	830,911	929,999
British Pound	30,210	26,866	59,827	56,485
Deutschemark	270,951	296,366	576,868	627,525
Swiss Franc	96,550	92,626	222,461	245,462
Japanese Yen	200,822	221,060	456,656	504,763
Canadian Dollar	33,209	23,404	64,058	53,668
Australian Dollar	5,798	772	6,357	1,812
T-Bill	1,146	1,700	2,671	6,415
S&P 500 Index	86,225	118,831	153,738	220,556
CHICAGO MERCANTILE EX	1,294,109	1,250,411	2,580,112	2,887,268
Wheat	2,558	4,135	5,435	10,657
KANSAS CITY BD OF TRADE	2,558	4,135	5,435	10,657
Sugar	113,334	139,404	237,747	359,181
Coffee	6,270	14,553	18,204	25,069
Cocoa	15,294	23,266	31,147	42,484
COFFEE SUGAR & COCOA EX	134,898	177,223	287,098	426,734
Gold	0	496	31	1,025
Soft Red Winter Wheat	143	71	304	184
Soybeans	1,582	1,030	2,933	3,420
MIDAMERICA COMMODITY EX	1,725	1,597	3,268	4,629

OPTION	FEBRUARY 1989	FEBRUARY 1990	JAN-FEB 1989	JAN-FEB 1990
American Spring Wheat	89	75	188	150
European Spring Wheat		8		8
MINNEAPOLIS GRAIN EX	89	83	188	158
Gold	121,497	156,562	242,965	369,240
Silver	44,393	72,027	109,613	142,391
High Grade Copper	0	8,428	0	20,081
COMMODITY EXCHANGE	165,890	237,017	352,578	531,712
Cotton	12,719	18,755	32,178	49,392
Orange Juice, Fzn. Conc.	1,493	4,595	2,520	14,412
5 Year U.S. Treasury Note	42	0	74	0
U.S. Dollar Index	128	1,213	275	2,319
NEW YORK COTTON EXCHANGE	14,382	24,563	35,047	66,123
NYSE Composite Index	3,292	1,813	6,192	4,748
CRB Index	795	577	1,130	713
NEW YORK FUTURES EXCHANGE	4,087	2,390	7,322	5,461
Heating Oil	6,863	24,426	18,140	116,186
Crude Oil	471,882	288,421	1,034,408	779,729
Unleaded Gasoline		34,755		87,149
NEW YORK MERCANTILE EXCH	478,745	347,602	1,052,548	983,064
S&P 100 Index Options	5,415,251	5,284,328	10,914,272	12,248,576
S&P 500 Index Options	421,157	933,943	899,567	1,564,072
CHICAGO BOARD OPTIONS EX	5,836,408	6,218,271	11,813,839	13,812,648
Securities exchange - not included in total options				
TOTAL OPTIONS	4,117,628	4,864,178	8,600,166	11,060,475
PERCENT CHANGE		18.13%		28.61%

)PTIONS:

TOTAL CONTRACTS	1988	1987	1986	1985
FEBRUARY	3,630,858	2,943,721	2,970,605	1,381,793
JAN-FEB	7,410,228	5,972,635	5,674,108	2,685,347

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	FEBRUARY 1989	FEBRUARY 1990	PERCENT CHANGE
T-Bonds	320,569	513,855	60.29%
T-Notes	29,108	39,474	35.61%
Mortgage Backed (9.5%)		1,343	
Soybeans	75,926	74,377	-2.04%
Soybean Oil	7,384	9,851	33.41%
Soybean Meal	7,118	9,940	39.65%
Corn	75,924	107,913	42.13%
Wheat	23,217	33,764	45.43%
Silver	715	278	-61.12%
Muni Bonds	15,096	15,534	2.90%
CHICAGO BOARD OF TRADE	555,057	806,329	45.27%
Lumber	157	1,978	1159.87%
Live Hogs	11,045	13,003	17.73%
Live Cattle	64,235	63,327	-1.41%
Pork Bellies	1,374	1,101	-19.87%
Feeder Cattle	15,158	16,192	6.82%
Eurodollar	307,504	405,973	32.02%
British Pound	24,117	24,331	0.89%
Deutschemark	145,760	146,051	0.20%
Swiss Franc	51,366	66,080	28.65%
Japanese Yen	129,365	150,642	16.45%
Canadian Dollar	31,231	24,740	-20.78%
Australian Dollar	2,772	934	-66.31%
T-Bill	557	482	-13.46%
S&P 500 Index	47,121	72,502	53.86%
CHICAGO MERCANTILE EX	831,762	987,336	18.70%
Wheat	2,199	5,096	131.74%
KANSAS CITY BD OF TRADE	2,199	5,096	131.74%
Sugar	70,248	135,826	93.35%
Coffee	6,959	13,386	92.36%
Cocoa	16,337	25,752	57.63%
COFFEE SUGAR & COCOA EX	93,544	174,964	87.04%
Gold	6	680	11233.33%
Soft Red Winter Wheat	358	282	-21.23%
Soybeans	3,119	5,351	71.56%
MIDAMERICA COMMODITY EX	3,483	6,313	81.25%

OPTION	FEBRUARY 1989	FEBRUARY 1990	PERCENT CHANGE
American Spring Wheat	163	92	-43.56%
European Spring Wheat		8	
MINNEAPOLIS GRAIN EX	163	100	-38.65%
Gold	97,238	144,300	48.40%
Silver	29,914	50,570	69.05%
High Grade Copper	8	5,571	69537.50%
COMMODITY EXCHANGE	127,160	200,441	57.63%
Cotton	17,111	28,507	66.60%
Orange Juice, Fzn. Conc.	1,096	5,236	377.74%
5 Year U.S. Treasury Note	0	0	
U.S. Dollar Index	116	1,209	942.24%
NEW YORK COTTON EXCHANGE	18,323	34,952	90.75%
NYSE Composite Index	2,052	921	-55.12%
CRB Index	611	300	-50.90%
NEW YORK FUTURES EXCHANGE	2,663	1,221	-54.15%
Heating Oil	3,281	11,945	264.07%
Crude Oil	237,858	175,870	-26.06%
Unleaded Gasoline		22,476	
NEW YORK MERCANTILE EXCH	241,139	210,291	-12.79%
S&P 100 Index Options	777,817	786,001	1.05%
S&P 500 Index Options	525,639	716,539	36.32%
CHICAGO BOARD OPTIONS EX	1,303,456	1,502,540	15.27%
Securities exchange - not included in total options			
TOTAL OPTIONS	1,875,493	2,427,043	29.41%

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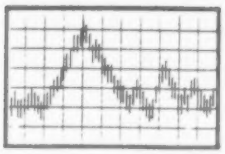

MONTHLY OPTIONS REPORT MARCH 1990

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VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	MARCH 1989	MARCH 1990	JAN-MAR 1989	JAN-MAR 1990
T-Bonds	1,403,573	2,040,594	4,738,213	7,323,688
T-Notes	73,755	80,514	253,836	368,776
Mortgage Backed (9.5%)		939		3,646
Soybeans	201,630	124,094	598,432	335,904
Soybean Oil	8,239	14,330	25,711	28,688
Soybean Meal	11,898	17,464	48,709	33,949
Corn	100,367	149,518	305,486	382,257
Wheat	42,315	32,918	133,936	116,548
Silver	281	33	1,015	179
Muni Bonds	7,836	5,205	21,126	16,643
CHICAGO BOARD OF TRADE	1,849,894	2,465,609	6,126,464	8,610,278
Lumber	1,476	2,427	3,088	8,734
Live Hogs	10,182	20,863	31,463	50,531
Live Cattle	67,028	67,696	222,814	233,969
Pork Bellies	1,610	3,732	4,413	15,427
Feeder Cattle	15,104	14,907	40,187	41,547
Eurodollar	465,080	580,011	1,295,991	1,510,010
British Pound	33,945	40,555	93,772	97,040
Deutschemark	270,517	252,295	847,385	879,820
Swiss Franc	128,640	74,936	351,101	320,398
Japanese Yen	292,752	300,988	749,408	805,751
Canadian Dollar	21,363	18,633	85,421	72,301
Australian Dollar	2,789	607	9,146	2,419
T-Bill	1,246	651	3,917	7,066
S&P 500 Index	70,436	120,771	224,174	341,327
CHICAGO MERCANTILE EX	1,382,168	1,499,072	3,962,280	4,386,340
Wheat	4,050	3,241	9,485	13,898
KANSAS CITY BD OF TRADE	4,050	3,241	9,485	13,898
Sugar	148,090	244,081	385,837	603,262
Coffee	7,839	34,736	26,043	59,805
Cocoa	10,504	41,369	41,651	83,853
COFFEE SUGAR & COCOA EX	166,433	320,186	453,531	746,920
Gold	3	315	34	1,340
Soft Red Winter Wheat	157	109	461	293
Soybeans	1,362	1,456	4,295	4,876
MIDAMERICA COMMODITY EX	1,522	1,880	4,790	6,509

OPTION	MARCH 1989	MARCH 1990	JAN-MAR 1989	JAN-MAR 1990
American Spring Wheat	172	197	360	347
European Spring Wheat		0		8
MINNEAPOLIS GRAIN EX	172	197	360	355
Gold	111,689	192,806	354,654	562,046
Silver	69,149	48,680	178,762	191,071
High Grade Copper	0	12,900	0	32,981
COMMODITY EXCHANGE	180,838	254,386	533,416	786,098
Cotton	21,531	25,370	53,709	74,780
Orange Juice, Fzn. Conc.	1,055	5,190	3,575	19,575
5 Year U.S. Treasury Note	12	0	86	0
U.S. Dollar Index	229	747	504	3,006
NEW YORK COTTON EXCHANGE	22,827	31,307	57,874	97,361
NYSE Composite Index	3,314	1,700	9,506	6,448
CRB Index	429	358	1,559	1,071
NEW YORK FUTURES EXCHANGE	3,743	2,058	11,065	7,519
Heating Oil	8,416	18,858	26,556	135,044
Crude Oil	697,550	317,539	1,731,958	1,097,268
Unleaded Gasoline	24,157	49,192	24,157	136,341
NEW YORK MERCANTILE EXCH	730,123	385,589	1,782,671	1,368,653
S&P 100 Index Options	5,240,549	5,261,922	16,154,821	17,510,498
S&P 500 Index Options	581,639	836,230	1,481,206	2,400,302
CHICAGO BOARD OPTIONS EX	5,822,188	6,098,152	17,636,027	19,910,800
Securities exchange - not included in total options				
TOTAL OPTIONS	4,341,770	4,963,525	12,941,936	16,023,931
PERCENT CHANGE		14.32%		23.81%

OPTIONS:

TOTAL CONTRACTS	1988	1987	1986	1985
MARCH	4,021,255	3,092,875	2,519,369	2,519,581
JAN-MAR	11,431,483	9,065,510	8,193,477	8,195,233

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	MARCH 1989	MARCH 1990	PERCENT CHANGE
T-Bonds	460,930	627,781	36.20%
T-Notes	47,976	56,790	18.37%
Mortgage Backed (9.5%)		1,582	
Soybeans	111,826	100,002	-10.57%
Soybean Oil	10,431	13,690	31.24%
Soybean Meal	8,822	16,215	83.80%
Corn	105,422	149,500	41.81%
Wheat	39,660	40,914	3.16%
Silver	536	158	-70.52%
Muni Bonds	3,121	14,397	361.29%
CHICAGO BOARD OF TRADE	788,724	1,021,029	29.45%
Lumber	1,237	2,964	139.61%
Live Hogs	6,590	15,889	141.11%
Live Cattle	47,492	44,045	-7.26%
Pork Bellies	2,285	2,497	9.28%
Feeder Cattle	10,855	14,949	37.72%
Eurodollar	262,366	298,064	13.61%
British Pound	17,991	23,346	29.76%
Deutschemark	132,766	98,874	-25.53%
Swiss Franc	58,344	27,872	-52.23%
Japanese Yen	123,277	118,036	-4.25%
Canadian Dollar	21,915	14,426	-34.17%
Australian Dollar	1,884	299	-84.13%
T-Bill	1,273	969	-23.88%
S&P 500 Index	26,117	65,351	150.22%
CHICAGO MERCANTILE EX	714,392	727,581	1.85%
Wheat	3,794	6,147	62.02%
KANSAS CITY BD OF TRADE	3,794	6,147	62.02%
Sugar	92,194	185,620	101.34%
Coffee	9,319	23,414	151.25%
Cocoa	16,550	34,045	105.71%
COFFEE SUGAR & COCOA EX	118,063	243,079	105.89%

OPTION	MARCH 1989	MARCH 1990	PERCENT CHANGE
Gold	1	200	19900.00%
Soft Red Winter Wheat	457	339	-25.82%
Soybeans	3,757	6,041	60.79%
MIDAMERICA COMMODITY EX	4,215	6,580	56.11%
American Spring Wheat	291	254	-12.71%
European Spring Wheat		8	
MINNEAPOLIS GRAIN EX	291	262	-9.97%
Gold	79,942	118,987	48.84%
Silver	43,866	65,763	49.92%
High Grade Copper	8	8,484	105950.00%
COMMODITY EXCHANGE	123,816	193,234	56.07%
Cotton	24,456	31,603	29.22%
Orange Juice, Fzn. Conc.	850	6,984	721.65%
5 Year U.S. Treasury Note	12	0	-100.00%
U.S. Dollar Index	106	333	214.15%
NEW YORK COTTON EXCHANGE	25,424	38,920	53.08%
NYSE Composite Index	1,610	610	-62.11%
CRB Index	202	190	-5.94%
NEW YORK FUTURES EXCHANGE	1,812	800	-55.85%
Heating Oil	4,477	8,739	95.20%
Crude Oil	275,237	172,081	-37.48%
Unleaded Gasoline	13,134	25,584	94.79%
NEW YORK MERCANTILE EXCH	292,848	206,404	-29.52%
S&P 100 Index Options	700,593	855,115	22.06%
S&P 500 Index Options	381,974	638,533	67.17%
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	1,082,567	1,493,648	37.97%
TOTAL OPTIONS	2,073,379	2,444,036	17.88%

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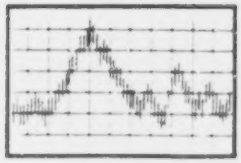

MONTHLY OPTIONS REPORT

APRIL 1990

Futures Industry Association, Inc. • 2001 Pennsylvania Avenue N.W. • Suite 600 • Washington, D.C. 20006-1807 • 202-466-5460 • FAX 202-296-3184

VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	APRIL 1989	APRIL 1990	JAN-APRIL 1989	JAN-APRIL 1990
T-Bonds	1,581,658	2,229,550	6,319,871	9,553,238
T-Notes	79,859	91,646	333,695	460,422
Mortgage Backed		2,913		6,559
Soybeans	210,455	141,644	808,887	477,548
Soybean Oil	11,984	10,660	37,695	39,348
Soybean Meal	8,749	14,702	57,458	48,651
Corn	117,046	214,964	422,532	597,221
Wheat	43,941	39,426	177,877	155,974
Silver	91	46	1,106	225
Muni Bonds	7,421	13,324	28,547	29,967
CHICAGO BOARD OF TRADE	2,061,204	2,758,875	8,187,668	11,369,153
Lumber	2,162	3,286	5,250	12,020
Live Hogs	9,464	16,157	40,927	66,688
Live Cattle	96,473	54,610	319,287	288,579
Pork Bellies	3,965	4,272	8,378	19,699
Feeder Cattle	18,615	15,730	58,802	57,277
Eurodollar	643,711	626,391	1,939,702	2,136,401
British Pound	23,007	19,701	116,779	116,741
Deutschemark	269,282	204,784	1,116,667	1,084,604
Swiss Franc	134,136	48,821	485,237	369,219
Japanese Yen	206,359	216,004	955,767	1,021,755
Canadian Dollar	28,972	15,750	114,393	88,051
Australian Dollar	2,947	129	12,093	2,548
T-Bill	1,723	1,545	5,640	8,611
S&P 500 Index	61,994	92,749	286,168	434,076
CHICAGO MERCANTILE EX	1,502,810	1,319,929	5,465,090	5,706,269
Wheat	2,992	3,035	12,477	16,933
KANSAS CITY BD OF TRADE	2,992	3,035	12,477	16,933
Sugar	136,121	202,231	521,958	805,493
Coffee	6,008	16,323	32,051	76,128
Cocoa	12,356	65,321	54,007	149,174
COFFEE SUGAR & COCOA EX	154,485	283,875	608,016	1,030,795
Gold	1	0	35	1,340
Soft Red Winter Wheat	118	100	579	393
Soybeans	1,295	2,057	5,590	6,933
MIDAMERICA COMMODITY EX	1,414	2,157	6,204	8,666

OPTION	APRIL 1989	APRIL 1990	JAN-APRIL 1989	JAN-APRIL 1990
American Spring Wheat	353	149	713	496
European Spring Wheat		6		14
MINNEAPOLIS GRAIN EX	353	155	713	510
Gold	83,997	111,738	438,651	673,784
Silver	50,557	52,097	229,319	243,168
High Grade Copper	14	12,816	14	45,797
COMMODITY EXCHANGE	134,568	176,651	667,984	962,749
Cotton	19,285	19,658	72,994	94,438
Orange Juice, Fzn. Conc.	1,584	5,902	5,159	25,477
5 Year U.S. Treasury Note	1,192	0	1,278	0
U.S. Dollar Index	140	711	644	3,717
NEW YORK COTTON EXCHANGE	22,201	26,271	80,075	123,632
NYSE Composite Index	3,036	1,503	12,542	7,951
CRB Index	403	281	1,962	1,352
NEW YORK FUTURES EXCHANGE	3,439	1,784	14,504	9,303
Heating Oil	7,894	27,155	34,450	162,199
Crude Oil	588,107	435,603	2,320,065	1,532,871
Unleaded Gasoline	74,787	67,667	98,944	204,008
NEW YORK MERCANTILE EXCH	670,788	530,425	2,453,459	1,899,078
S&P 100 Index Options	4,189,829	5,091,668	20,344,650	22,602,166
S&P 500 Index Options	370,121	806,126	1,851,327	3,206,428
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	4,559,950	5,897,794	22,195,977	25,808,594
TOTAL OPTIONS	4,554,254	5,103,157	17,496,190	21,127,088
PERCENT CHANGE		12.05%		20.75%

OPTIONS:

TOTAL CONTRACTS	1988	1987	1986	1985
APRIL	3,788,704	5,391,433	3,200,965	1,448,057
JAN-APR	15,220,187	14,456,943	11,394,442	5,549,636

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	APRIL 1989	APRIL 1990	PERCENT CHANGE
T-Bonds	590,283	777,469	31.71%
T-Notes	58,940	68,484	16.19%
Mortgage Backed		1,623	
Soybeans	83,864	90,701	8.15%
Soybean Oil	8,098	12,639	56.08%
Soybean Meal	4,330	15,159	250.09%
Corn	98,662	155,209	57.31%
Wheat	38,975	37,269	-4.38%
Silver	542	199	-63.28%
Muni Bonds	5,818	23,011	295.51%
CHICAGO BOARD OF TRADE	889,512	1,181,763	32.86%
Lumber	419	2,226	431.26%
Live Hogs	11,125	20,295	82.43%
Live Cattle	67,434	57,531	-14.69%
Pork Bellies	3,705	1,633	-55.92%
Feeder Cattle	12,708	14,266	12.26%
Eurodollar	368,608	375,324	1.82%
British Pound	18,896	24,539	29.86%
Deutschemark	140,526	116,474	-17.12%
Swiss Franc	68,163	34,119	-49.94%
Japanese Yen	118,793	124,748	5.01%
Canadian Dollar	26,105	18,679	-28.45%
Australian Dollar	1,645	181	-89.00%
T-Bill	1,750	1,688	-3.54%
S&P 500 Index	36,395	68,526	88.28%
CHICAGO MERCANTILE EX	876,272	860,229	-1.83%
Wheat	2,894	5,863	102.59%
KANSAS CITY BD OF TRADE	2,894	5,863	102.59%
Sugar	88,542	172,952	95.33%
Coffee	6,746	20,552	204.65%
Cocoa	10,615	40,437	280.94%
COFFEE SUGAR & COCOA EX	105,903	233,941	120.90%

OPTION	APRIL 1989	APRIL 1990	PERCENT CHANGE
Gold	1	200	19900.00%
Soft Red Winter Wheat	452	342	-24.34%
Soybeans	3,412	5,590	63.83%
MIDAMERICA COMMODITY EX	3,865	6,132	58.65%
American Spring Wheat	375	297	-20.80%
European Spring Wheat		8	
MINNEAPOLIS GRAIN EX	375	305	-18.67%
Gold	102,515	123,693	20.66%
Silver	36,237	47,942	32.30%
High Grade Copper	22	6,748	30572.73%
COMMODITY EXCHANGE	138,774	178,383	28.54%
Cotton	20,749	24,058	15.95%
Orange Juice, Fzn. Conc.	924	5,362	480.30%
5 Year U.S. Treasury Note	126	0	-100.00%
U.S. Dollar Index	98	554	465.31%
NEW YORK COTTON EXCHANGE	21,897	29,974	36.89%
NYSE Composite Index	1,749	905	-48.26%
CRB Index	365	214	-41.37%
NEW YORK FUTURES EXCHANGE	2,114	1,119	-47.07%
Heating Oil	4,597	8,839	92.28%
Crude Oil	288,094	187,275	-35.00%
Unleaded Gasoline	33,207	24,026	-27.65%
NEW YORK MERCANTILE EXCH	325,898	220,140	-32.45%
S&P 100 Index Options	629,819	734,737	16.66%
S&P 500 Index Options	385,605	760,030	97.10%
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	1,015,424	1,494,767	47.21%
TOTAL OPTIONS	2,367,504	2,717,849	14.80%

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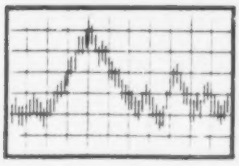

MONTHLY OPTIONS REPORT

MAY 1990

Futures Industry Association, Inc. • 2001 Pennsylvania Avenue N.W. • Suite 600 • Washington, D.C. 20006-1807 • 202-466-5460 • FAX 202-296-3184

VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	MAY 1989	MAY 1990	JAN-MAY 1989	JAN-MAY 1990
T-Bonds	1,884,975	2,307,199	8,204,846	11,860,437
T-Notes (10 Yr)	94,215	105,450	427,910	565,872
T-Notes (5 Yr)		2,876		2,876
Mortgage Backed		984		7,543
Soybeans	207,030	211,744	1,015,917	689,292
Soybean Oil	9,859	12,353	47,554	51,701
Soybean Meal	11,743	15,315	69,201	63,966
Corn	133,616	284,330	556,148	881,551
Wheat	64,526	49,507	242,403	205,481
Oats		1,233		1,233
Silver	396	57	1,502	282
Muni Bonds	12,210	3,168	40,757	33,135
CHICAGO BOARD OF TRADE	2,418,570	2,994,216	10,606,238	14,363,369
Lumber	1,123	2,944	6,373	14,964
Live Hogs	11,976	19,842	52,903	86,530
Live Cattle	80,166	68,866	399,453	357,445
Pork Bellies	8,738	5,021	17,116	24,720
Feeder Cattle	12,080	17,413	70,882	74,690
Eurodollar	691,325	625,452	2,631,027	2,761,853
British Pound	45,503	32,743	162,282	149,484
Deutschemark	439,400	307,719	1,556,067	1,392,323
Swiss Franc	159,457	91,670	644,694	460,889
Japanese Yen	358,799	210,784	1,314,566	1,232,539
Canadian Dollar	25,648	29,573	140,041	117,624
Australian Dollar	775	606	12,868	3,154
T-Bill	831	968	6,471	9,579
S&P 500 Index	103,294	167,546	389,462	601,622
CHICAGO MERCANTILE EX	1,939,115	1,581,147	7,404,205	7,287,416
Wheat	4,418	3,648	16,895	20,581
KANSAS CITY BD OF TRADE	4,418	3,648	16,895	20,581
Sugar	160,468	285,607	682,426	1,091,100
Coffee	6,066	22,839	38,117	98,967
Cocoa	10,761	64,249	64,768	213,423
COFFEE SUGAR & COCOA EX	177,295	372,695	785,311	1,403,490
Gold	0	243	35	1,583
Soft Red Winter Wheat	197	108	776	501
Soybeans	835	3,246	6,425	10,179
MIDAMERICA COMMODITY EX	1,032	3,597	7,236	12,263

OPTION	MAY 1989	MAY 1990	JAN-MAY 1989	JAN-MAY 1990
American Spring Wheat	332	260	1,045	756
European Spring Wheat		0		14
MINNEAPOLIS GRAIN EX	332	260	1,045	770
Gold	111,862	105,853	550,513	779,637
Silver	68,980	60,401	298,299	303,569
High Grade Copper	10	11,126	24	56,923
COMMODITY EXCHANGE	180,852	177,380	848,836	1,140,129
Cotton	27,642	32,956	100,636	127,394
Orange Juice, Fzn. Conc.	1,060	3,682	6,219	29,159
5 Year U.S. Treasury Note	0	0	1,278	0
U.S. Dollar Index	159	584	803	4,301
NEW YORK COTTON EXCHANGE	28,861	37,222	108,936	160,854
NYSE Composite Index	3,386	1,850	15,928	9,801
CRB Index	372	465	2,334	1,817
NEW YORK FUTURES EXCHANGE	3,758	2,315	18,262	11,618
Heating Oil	6,828	15,274	41,278	177,473
Crude Oil	517,441	470,353	2,837,506	2,003,279
Unleaded Gasoline	63,935	50,420	162,879	254,428
NEW YORK MERCANTILE EXCH	588,204	536,047	3,041,663	2,435,180
S&P 100 Index Options	4,721,684	5,817,547	25,066,334	28,419,713
S&P 500 Index Options	603,699	1,111,907	2,455,026	4,318,335
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	5,325,383	6,929,454	27,521,360	32,738,048
TOTAL OPTIONS	5,342,437	5,708,527	22,838,627	26,835,670
PERCENT CHANGE		6.85%		17.50%

OPTIONS:

TOTAL CONTRACTS	1988	1987	1986	1985
MAY	3,848,225	3,793,598	2,692,364	1,681,401
JAN-MAY	19,068,412	18,250,541	14,086,806	7,235,940

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	MAY 1989	MAY 1990	PERCENT CHANGE
T-Bonds	345,544	465,146	34.61%
T-Notes (10 Yr)	30,928	34,007	9.96%
T-Notes (5 Yr)		2,337	
Mortgage Backed		1,487	
Soybeans	106,775	129,767	21.53%
Soybean Oil	10,462	16,506	57.77%
Soybean Meal	8,749	18,548	112.00%
Corn	124,279	207,460	66.93%
Wheat	42,092	44,192	4.99%
Oats		761	
Silver	409	69	-83.13%
Muni Bonds	6,537	22,540	244.81%
CHICAGO BOARD OF TRADE	675,775	942,820	39.52%
Lumber	1,302	2,862	119.82%
Live Hogs	7,310	17,405	138.10%
Live Cattle	37,281	46,887	25.77%
Pork Bellies	6,889	3,354	-51.31%
Feeder Cattle	8,994	12,419	38.08%
Eurodollar	455,734	416,997	-8.50%
British Pound	27,003	29,842	10.51%
Deutschemark	203,228	143,094	-29.59%
Swiss Franc	74,412	47,633	-35.99%
Japanese Yen	158,064	115,947	-26.65%
Canadian Dollar	24,725	25,840	4.51%
Australian Dollar	849	633	-25.44%
T-Bill	504	809	60.52%
S&P 500 Index	56,777	88,002	55.00%
CHICAGO MERCANTILE EX	1,063,072	951,724	-10.47%
Wheat	3,977	7,376	85.47%
KANSAS CITY BD OF TRADE	3,977	7,376	85.47%
Sugar	119,603	219,775	83.75%
Coffee	8,550	26,295	207.54%
Cocoa	14,976	45,152	201.50%
COFFEE SUGAR & COCOA EX	143,129	291,222	103.47%

OPTION	MAY 1989	MAY 1990	PERCENT CHANGE
Gold	0	213	
Soft Red Winter Wheat	516	405	-21.51%
Soybeans	3,761	6,097	62.11%
MIDAMERICA COMMODITY EX	4,277	6,715	57.00%
American Spring Wheat	540	465	-13.89%
European Spring Wheat		8	
MINNEAPOLIS GRAIN EX	540	473	-12.41%
Gold	80,480	76,937	-4.40%
Silver	57,850	62,163	7.46%
High Grade Copper	8	7,579	94637.50%
COMMODITY EXCHANGE	138,338	146,679	6.03%
Cotton	30,192	24,213	-19.80%
Orange Juice, Fzn. Conc.	1,469	6,046	311.57%
5 Year U.S. Treasury Note	0	0	
U.S. Dollar Index	96	623	548.96%
NEW YORK COTTON EXCHANGE	31,757	30,882	-2.76%
NYSE Composite Index	2,127	1,148	-46.03%
CRB Index	184	191	3.80%
NEW YORK FUTURES EXCHANGE	2,311	1,339	-42.06%
Heating Oil	3,412	9,966	192.09%
Crude Oil	247,607	173,928	-29.76%
Unleaded Gasoline	34,602	22,576	-34.76%
NEW YORK MERCANTILE EXCH	285,621	206,470	-27.71%
S&P 100 Index Options	620,614	783,691	26.28%
S&P 500 Index Options	549,123	834,146	51.91%
CHICAGO BOARD OPTIONS EX	1,169,737	1,617,837	38.31%
Securities exchange - not included in total options			
TOTAL OPTIONS	2,348,797	2,585,700	10.09%

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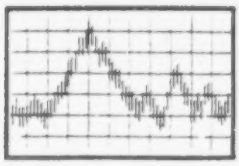

MONTHLY OPTIONS REPORT

JUNE 1990

Futures Industry Association, Inc. • 2001 Pennsylvania Avenue N.W. • Suite 600 • Washington, D.C. 20006-1807 • 202-466-5460 • FAX 202-296-3184

VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	JUNE 1989	JUNE 1990	JAN-JUNE 1989	JAN-JUNE 1990
T-Bonds	2,162,833	1,752,725	10,367,679	13,613,162
T-Notes (10 Yr)	79,489	35,217	507,399	601,089
T-Notes (5 Yr)		10,016		12,892
Mortgage Backed	4,713	4,958	4,713	12,501
Soybeans	185,490	274,177	1,201,407	963,469
Soybean Oil	8,407	14,701	55,961	66,402
Soybean Meal	7,959	17,661	77,160	81,627
Corn	156,968	267,913	713,116	1,149,464
Wheat	55,743	40,080	298,146	245,561
Oats		1,046		2,279
Silver	3,021	68	4,523	350
Muni Bonds	13,117	2,333	53,874	35,468
CHICAGO BOARD OF TRADE	2,677,740	2,420,895	13,283,978	16,784,264
Lumber	1,164	1,678	7,537	16,642
Live Hogs	9,081	22,377	61,984	108,907
Live Cattle	70,226	41,542	469,679	398,987
Pork Bellies	7,216	5,788	24,332	30,508
Feeder Cattle	13,257	11,315	84,139	86,005
Eurodollar	569,123	438,104	3,200,150	3,199,957
British Pound	38,555	35,780	200,837	185,264
Deutschemark	346,103	242,703	1,902,170	1,635,026
Swiss Franc	173,499	70,119	818,193	531,008
Japanese Yen	438,340	139,272	1,752,906	1,371,811
Canadian Dollar	23,929	36,238	163,970	153,862
Australian Dollar	1,811	328	14,679	3,482
T-Bill	1,767	710	8,238	10,289
S&P 500 Index	93,654	105,797	483,116	707,419
CHICAGO MERCANTILE EX	1,787,725	1,151,751	9,191,930	8,439,167
Wheat	2,889	7,089	19,784	27,670
KANSAS CITY BD OF TRADE	2,889	7,089	19,784	27,670
Sugar	203,854	267,976	886,280	1,359,076
Coffee	10,777	30,370	48,894	129,337
Cocoa	10,825	35,715	75,593	249,138
COFFEE SUGAR & COCOA EX	225,456	334,061	1,010,767	1,737,551
Gold	0	41	35	1,624
Soft Red Winter Wheat	388	355	1,164	856
Soybeans	1,275	1,879	7,700	12,058
MIDAMERICA COMMODITY EX	1,663	2,275	8,899	14,538

OPTION	JUNE 1989	JUNE 1990	JAN-JUNE 1989	JAN-JUNE 1990
American Spring Wheat	137	188	1,182	944
European Spring Wheat		0		14
MINNEAPOLIS GRAIN EX	137	188	1,182	958
Gold	138,476	102,067	688,989	881,704
Silver	62,474	55,891	360,773	359,460
High Grade Copper	3	5,792	27	62,715
COMMODITY EXCHANGE	200,953	163,750	1,049,789	1,303,879
Cotton	32,645	19,686	133,281	147,080
Orange Juice, Fzn. Conc.	625	7,324	6,844	36,483
5 Year U.S. Treasury Note	0	0	1,278	0
U.S. Dollar Index	374	475	1,177	4,776
NEW YORK COTTON EXCHANGE	33,644	27,485	142,580	188,339
NYSE Composite Index	3,818	2,107	19,746	11,908
CRB Index	289	190	2,623	2,007
NEW YORK FUTURES EXCHANGE	4,107	2,297	22,369	13,915
Heating Oil	10,510	18,216	51,788	195,689
Crude Oil	619,299	426,371	3,456,805	2,429,650
Unleaded Gasoline	48,262	36,221	211,141	290,649
NEW YORK MERCANTILE EXCH	678,071	480,808	3,719,734	2,915,988
S&P 100 Index Options	4,789,190	5,647,824	29,855,524	34,067,537
S&P 500 Index Options	529,906	1,041,748	2,984,932	5,360,083
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	5,319,096	6,689,572	32,840,456	39,427,620
TOTAL OPTIONS	5,612,385	4,590,599	28,451,012	31,426,269
PERCENT CHANGE		-18.21%		10.46%

OPTIONS:

TOTAL CONTRACTS	1988	1987	1986	1985
JUNE	5,115,816	3,314,182	2,200,504	1,728,404
JAN-JUNE	24,184,228	21,564,723	16,287,310	8,964,344

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	JUNE 1989	JUNE 1990	PERCENT CHANGE
T-Bonds	590,614	668,683	13.22%
T-Notes (10 Yr)	52,130	39,117	-24.96%
T-Notes (5 Yr)		6,433	
Mortgage Backed	3,516	5,648	60.64%
Soybeans	76,835	100,427	30.70%
Soybean Oil	7,877	14,254	80.96%
Soybean Meal	6,391	10,952	71.37%
Corn	94,152	179,054	90.18%
Wheat	22,748	31,387	37.98%
Oats		566	
Silver	3,208	121	-96.23%
Muni Bonds	6,772	15,817	133.56%
CHICAGO BOARD OF TRADE	864,243	1,072,459	24.09%
Lumber	319	905	183.70%
Live Hogs	7,170	13,958	94.67%
Live Cattle	54,337	56,458	3.90%
Pork Bellies	6,219	2,722	-56.23%
Feeder Cattle	11,991	15,319	27.75%
Eurodollar	293,943	289,281	-1.59%
British Pound	22,239	18,614	-16.30%
Deutschemark	179,431	112,218	-37.46%
Swiss Franc	64,385	37,156	-42.29%
Japanese Yen	153,033	85,796	-43.94%
Canadian Dollar	22,003	23,399	6.34%
Australian Dollar	1,688	401	-76.24%
T-Bill	1,362	785	-42.36%
S&P 500 Index	45,908	56,901	23.95%
CHICAGO MERCANTILE EX	864,028	713,913	-17.37%
Wheat	1,690	4,078	141.30%
KANSAS CITY BD OF TRADE	1,690	4,078	141.30%
Sugar	118,294	213,491	80.47%
Coffee	8,411	35,893	326.74%
Cocoa	14,662	28,877	96.95%
COFFEE SUGAR & COCOA EX	141,367	278,261	96.84%

OPTION	JUNE 1989	JUNE 1990	PERCENT CHANGE
Gold	0	224	
Soft Red Winter Wheat	220	349	58.64%
Soybeans	2,350	3,105	32.13%
MIDAMERICA COMMODITY EX	2,570	3,678	43.11%
American Spring Wheat	367	336	-8.45%
European Spring Wheat		8	
MINNEAPOLIS GRAIN EX	367	344	-6.27%
Gold	111,292	101,429	-8.86%
Silver	45,229	48,452	7.13%
High Grade Copper	0	4,342	
COMMODITY EXCHANGE	156,521	154,223	-1.47%
Cotton	32,689	15,602	-52.27%
Orange Juice, Fzn. Conc.	740	5,049	582.30%
5 Year U.S. Treasury Note	0	0	
U.S. Dollar Index	267	251	-5.99%
NEW YORK COTTON EXCHANGE	33,696	20,902	-37.97%
NYSE Composite Index	1,423	1,077	-24.31%
CRB Index	274	232	-15.33%
NEW YORK FUTURES EXCHANGE	1,697	1,309	-22.86%
Heating Oil	6,078	15,083	148.16%
Crude Oil	225,535	185,052	-17.95%
Unleaded Gasoline	21,708	19,972	-8.00%
NEW YORK MERCANTILE EXCH	253,321	220,107	-13.11%
S&P 100 Index Options	661,644	698,873	5.63%
S&P 500 Index Options	405,154	695,995	71.79%
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	1,066,798	1,394,868	30.75%
TOTAL OPTIONS	2,319,500	2,469,274	6.46%

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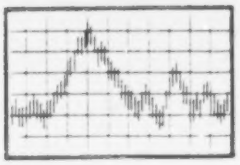

MONTHLY OPTIONS REPORT

JULY 1990

Futures Industry Association, Inc. • 2001 Pennsylvania Avenue N.W. • Suite 600 • Washington, D.C. 20006-1807 • 202-466-5460 • FAX 202-296-3184

VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	JULY 1989	JULY 1990	JAN-JULY 1989	JAN-JULY 1990
T-Bonds	1,613,130	1,864,551	11,980,809	15,477,713
T-Notes (10 Year)	109,909	55,444	617,308	656,533
T-Notes (5 Year)		15,209		28,101
Mortgage Backed	2,755	1,004	7,468	13,505
Soybeans	190,575	257,160	1,391,982	1,220,629
Soybean Oil	10,896	16,804	66,857	83,276
Soybean Meal	5,407	14,336	82,567	95,963
Corn	176,189	275,832	889,305	1,425,296
Oats		1,054		3,333
Wheat	34,474	50,329	332,620	295,890
Silver	340	156	4,863	506
Muni Bonds	3,713	1,457	57,587	36,925
CHICAGO BOARD OF TRADE	2,147,388	2,553,336	15,431,366	19,337,600
Wheat	3,019	13,415	22,803	41,085
KANSAS CITY BD OF TRADE	3,019	13,415	22,803	41,085
Sugar	212,235	206,424	1,098,515	1,565,500
Coffee	10,213	34,307	59,107	163,644
Cocoa	9,508	18,726	85,101	267,864
COFFEE SUGAR & COCOA EX	231,956	259,457	1,242,723	1,997,008
Live Hogs	10,428	12,900	72,412	121,807
Live Cattle	71,158	51,900	540,837	450,887
Pork Bellies	6,314	4,655	30,646	35,163
Feeder Cattle	14,385	18,574	98,524	104,579
Lumber	923	1,025	8,460	17,677
Eurodollar	393,694	606,065	3,593,844	3,806,022
British Pound	29,551	53,267	230,388	238,531
Deutschemark	236,143	249,701	2,138,313	1,884,727
Swiss Franc	97,530	97,991	915,723	628,999
Japanese Yen	244,290	229,794	1,997,196	1,601,605
Canadian Dollar	15,589	21,219	179,559	175,081
Australian Dollar	710	3,251	15,389	6,733
T-Bill	1,553	448	9,791	10,737
S&P 500 Index	122,879	105,519	605,995	812,938
CHICAGO MERCANTILE EXCH	1,245,147	1,456,309	10,437,077	9,895,476
Gold	278	0	313	1,624
Soft Red Winter Wheat	121	894	1,285	1,750
Soybeans	2,233	1,166	9,933	13,224
MIDAMERICA COMMODITY EX	2,632	2,060	11,531	16,598

OPTION	JULY 1989	JULY 1990	JAN-JULY 1989	JAN-JULY 1990
American Spring Wheat	209	482	1,391	1,384
European Spring Wheat		0		14
MINNEAPOLIS GRAIN EXCH	209	482	1,391	1,398
Gold	111,629	106,566	800,618	988,270
Silver	47,215	49,454	407,988	408,914
High Grade Copper	2	10,296	29	73,011
COMMODITY EXCHANGE	158,846	166,316	1,208,635	1,470,195
Cotton	44,692	21,121	177,973	168,201
Orange Juice, Fzn. Conc.	346	3,004	7,190	39,487
5 Year US Treasury Note	0	0	1,278	0
U.S. Dollar Index	118	1,329	1,295	6,105
NEW YORK COTTON EXCH	45,156	25,454	187,736	213,793
NYSE Composite Index	3,373	1,588	23,119	13,4 3
CRB Index	200	118	2,823	2,1?5
NEW YORK FUTURES EXCH	3,573	1,706	25,942	15,623
Heating Oil	11,815	26,690	63,603	222,379
Crude Oil	383,779	570,737	3,840,584	3,000,387
Unleaded Gasoline	20,579	53,449	231,720	344,098
NEW YORK MERCANTILE EXCH	416,173	650,876	4,135,907	3,566,864
S&P 100 Index Options	4,977,829	4,987,948	34,833,353	39,055,485
S&P 500 Index Options	400,338	829,181	3,385,270	6,189,274
CHICAGO BOARD OPTIONS EX	5,378,167	5,817,129	38,218,623	45,244,759
Securities exchange - not included in total options				-
TOTAL OPTIONS	4,254,099	5,129,411	32,705,111	36,555,640
PERCENT CHANGE		20.58%		11.77%

OPTIONS:

TOTAL CONTRACTS	1988	1987	1986	1985
JULY	4,285,462	3,395,352	2,389,243	1,774,747
JAN-JULY	28,469,690	24,960,068	18,676,553	10,733,444

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	JULY 1989	JULY 1990	PERCENT CHANGE
T-Bonds	738,307	775,899	5.09%
T-Notes (10 Year)	85,022	48,977	-42.39%
T-Notes (5 Year)		9,007	
Mortgage Backed	4,061	5,352	31.79%
Soybeans	77,405	97,377	25.80%
Soybean Oil	7,687	15,695	104.18%
Soybean Meal	4,776	8,608	80.23%
Corn	111,304	191,881	72.39%
Oats		992	
Wheat	27,782	46,530	67.48%
Silver	1,950	400	-79.49%
Muni Bonds	9,575	16,191	69.10%
CHICAGO BOARD OF TRADE	1,067,869	1,216,909	13.96%
Wheat	2,653	12,316	364.23%
KANSAS CITY BD OF TRADE	2,653	12,316	364.23%
Sugar	160,027	235,429	47.12%
Coffee	15,481	33,213	114.54%
Cocoa	12,283	36,358	196.00%
COFFEE SUGAR & COCOA EX	187,791	305,000	62.41%
Live Hogs	4,616	7,229	56.61%
Live Cattle	41,482	41,274	-0.50%
Pork Bellies	810	388	-52.10%
Feeder Cattle	15,240	18,046	18.41%
Lumber	904	973	7.63%
Eurodollar	349,798	349,168	-0.18%
British Pound	25,309	28,129	11.14%
Deutschemark	164,977	129,521	-21.49%
Swiss Franc	63,104	50,102	-20.60%
Japanese Yen	155,827	109,667	-29.62%
Canadian Dollar	21,196	22,678	6.99%
Australian Dollar	2,019	2,136	5.79%
T-Bill	1,586	763	-51.89%
S&P 500 Index	61,179	66,865	9.29%
CHICAGO MERCANTILE EXCH	908,047	826,939	-8.93%

OPTION	JULY 1989	JULY 1990	PERCENT CHANGE
Gold	278	222	-20.14%
Soft Red Winter Wheat	287	1,103	284.32%
Soybeans	2,623	2,892	10.26%
MIDAMERICA COMMODITY EX	3,188	4,217	32.28%
American Spring Wheat	408	659	61.52%
European Spring Wheat		8	
MINNEAPOLIS GRAIN EXCH	408	667	63.48%
Gold	78,193	80,998	3.59%
Silver	56,061	64,145	14.42%
High Grade Copper	2	7,144	357100.00%
COMMODITY EXCHANGE	134,256	152,287	13.43%
Cotton	45,238	21,576	-52.31%
Orange Juice, Fzn. Conc.	732	5,601	665.16%
5 Year US Treasury Note	0	0	
U.S. Dollar Index	280	539	92.50%
NEW YORK COTTON EXCH	46,250	27,716	-40.07%
NYSE Composite Index	1,474	1,322	-10.31%
CRB Index	150	107	-28.67%
NEW YORK FUTURES EXCH	1,624	1,429	-12.01%
Heating Oil	6,060	19,952	229.24%
Crude Oil	204,892	232,855	13.65%
Unleaded Gasoline	13,409	14,163	5.62%
NEW YORK MERCANTILE EXCH	224,361	266,970	18.99%
S&P 100 Index Options	676,203	681,038	0.72%
S&P 500 Index Options	445,381	794,141	78.31%
CHICAGO BOARD OPTIONS EX	1,121,584	1,475,179	31.53%
Securities exchange - no included in total option			
TOTAL OPTIONS	2,576,447	2,814,450	9.24%

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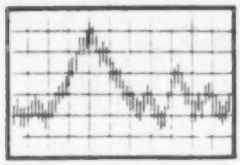

MONTHLY OPTIONS REPORT

AUGUST 1990

Futures Industry Association, Inc. • 2001 Pennsylvania Avenue N.W. • Suite 600 • Washington, D.C. 20006-1807 • 202-466-5460 • FAX 202-296-3184

VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	AUGUST 1989	AUGUST 1990	JAN-AUG 1989	JAN-AUG 1990
T-Bonds	2,388,196	3,846,748	14,369,005	19,324,461
T-Notes (10 Year)	153,006	105,010	770,314	761,543
T-Notes (5 Year)		20,303		48,404
Mortgage Backed	1,901	1,603	9,369	15,108
Soybeans	151,182	240,159	1,543,164	1,460,788
Soybean Oil	9,126	17,444	75,983	100,650
Soybean Meal	6,866	15,286	89,433	111,249
Corn	140,394	208,574	1,029,699	1,633,870
Oats		845		4,178
Wheat	33,027	54,190	365,647	350,080
Silver	202	246	5,065	752
Muni Bonds	6,561	4,845	64,148	41,770
CHICAGO BOARD OF TRADE	2,890,461	4,515,253	18,321,827	23,852,853
Wheat	3,398	8,517	26,201	49,602
KANSAS CITY BD OF TRADE	3,398	8,517	26,201	49,602
Sugar	172,242	252,404	1,270,757	1,817,904
Coffee	8,861	26,182	67,786	189,826
Cocoa	10,820	21,525	95,921	289,389
COFFEE SUGAR & COCOA EX	191,923	300,111	1,434,464	2,297,119
Live Hogs	6,732	9,164	79,144	130,971
Live Cattle	56,657	58,277	597,494	509,164
Pork Bellies	2,099	517	32,745	35,680
Feeder Cattle	12,895	16,713	111,419	121,292
Lumber	2,539	2,076	10,999	19,743
Eurodollar	521,635	752,661	4,115,479	4,558,683
British Pound	35,513	86,074	265,901	324,605
Deutschemark	281,544	371,853	2,419,857	2,256,580
Swiss Franc	124,972	129,903	1,040,695	758,902
Japanese Yen	239,182	265,258	2,236,378	1,866,863
Canadian Dollar	23,269	27,739	202,828	202,820
Australian Dollar	2,198	2,347	17,587	9,080
T-Bill	586	1,620	10,377	12,357
S&P 500 Index	125,124	189,392	731,119	1,002,330
CHICAGO MERCANTILE EXCH	1,434,945	1,913,594	11,872,022	11,809,070
Gold	0	4	313	1,628
Soft Red Winter Wheat	103	887	1,388	2,637
Soybeans	1,684	1,019	11,617	14,243
MIDAMERICA COMMODITY EX	1,787	1,910	13,318	18,508

OPTION	AUGUST 1989	AUGUST 1990	JAN-AUG 1989	JAN-AUG 1990
American Spring Wheat	248	1,527	1,639	2,911
European Spring Wheat		8		22
MINNEAPOLIS GRAIN EXCH	248	1,535	1,639	2,933
Gold	97,376	320,815	897,994	1,309,085
Silver	56,772	105,567	464,760	514,481
High Grade Copper	110	8,054	139	81,065
COMMODITY EXCHANGE	154,258	434,436	1,362,893	1,904,631
Cotton	47,438	25,059	225,411	193,260
Orange Juice, Fzn. Conc.	409	3,478	7,599	42,965
5 Year US Treasury Note	0	0	1,278	0
U.S. Dollar Index	130	7,025	1,425	13,130
NEW YORK COTTON EXCH	47,977	35,562	235,713	249,355
NYSE Composite Index	3,319	2,712	26,438	16,208
CRB Index	198	492	3,021	2,617
NEW YORK FUTURES EXCH	3,517	3,204	29,459	18,825
Heating Oil	10,673	29,772	74,276	252,151
Crude Oil	377,743	576,416	4,218,327	3,576,803
Unleaded Gasoline	15,602	27,078	247,322	371,176
NEW YORK MERCANTILE EXCH	404,018	633,266	4,539,925	4,200,130
S&P 100 Index Options	5,658,224	7,470,103	40,491,577	46,525,588
S&P 500 Index Options	434,989	1,249,216	3,815,842	6,661,080
CHICAGO BOARD OPTIONS EX	6,093,213	8,719,319	44,307,419	53,186,668
Securities exchange - no included in total option				
TOTAL OPTIONS	5,132,532	7,847,388	37,837,461	44,403,026
PERCENT CHANGE		52.90%		17.35%

OPTIONS:

TOTAL CONTRACTS	1988	1987	1986	1985
AUGUST	4,428,661	4,358,565	2,836,229	1,683,147
JAN-AUGUST	32,880,351	29,318,640	21,514,910	12,416,591

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	AUGUST 1989	AUGUST 1990	PERCENT CHANGE
T-Bonds	412,729	577,297	39.87%
T-Notes (10 Year)	47,955	21,622	-54.91%
T-Notes (5 Year)		3,886	
Mortgage Backed	981	4,878	397.25%
Soybeans	83,225	95,344	14.56%
Soybean Oil	7,334	14,445	96.96%
Soybean Meal	4,968	9,146	84.10%
Corn	98,913	155,557	57.27%
Oats		982	
Wheat	18,267	41,815	128.91%
Silver	2,062	442	-78.56%
Muni Bonds	13,172	16,702	26.80%
CHICAGO BOARD OF TRADE	689,606	942,116	36.62%
Wheat	3,229	10,804	234.59%
KANSAS CITY BD OF TRADE	3,229	10,804	234.59%
Sugar	181,546	261,637	44.12%
Coffee	9,112	19,802	117.32%
Cocoa	12,493	23,525	88.31%
COFFEE SUGAR & COCOA EX	203,151	304,964	50.12%
Live Hogs	6,882	9,889	43.69%
Live Cattle	48,761	51,597	5.82%
Pork Bellies	2,140	574	-73.18%
Feeder Cattle	16,653	11,569	-30.53%
Lumber	790	1,539	94.81%
Eurodollar	396,681	454,045	14.46%
British Pound	24,123	46,630	93.30%
Deutschemark	180,179	198,536	10.19%
Swiss Franc	75,698	80,814	6.76%
Japanese Yen	147,132	135,731	-7.75%
Canadian Dollar	26,493	24,434	-7.77%
Australian Dollar	3,275	2,024	-38.20%
T-Bill	902	643	-28.71%
S&P 500 Index	81,788	83,296	1.84%
CHICAGO MERCANTILE EXCH	1,011,497	1,101,321	8.88%

OPTION	AUGUST 1989	AUGUST 1990	PERCENT CHANGE
Gold	278	133	-52.16%
Soft Red Winter Wheat	240	1,422	492.50%
Soybeans	2,327	2,903	24.75%
MIDAMERICA COMMODITY EX	2,845	4,458	56.70%
American Spring Wheat	180	1,250	594.44%
European Spring Wheat		0	
MINNEAPOLIS GRAIN EXCH	180	1,250	594.44%
Gold	100,157	166,174	65.91%
Silver	45,883	52,346	14.09%
High Grade Copper	98	5,877	5896.94%
COMMODITY EXCHANGE	146,138	224,397	53.55%
Cotton	58,650	26,598	-54.65%
Orange Juice, Fzn. Conc.	451	3,186	606.43%
5 Year US Treasury Note -	0	0	
U.S. Dollar Index	287	3,680	1182.23%
NEW YORK COTTON EXCH	59,388	33,464	-43.65%
NYSE Composite Index	1,657	1,966	18.65%
CRB Index	219	294	34.25%
NEW YORK FUTURES EXCH	1,876	2,260	20.47%
Heating Oil	6,731	24,846	269.13%
Crude Oil	188,316	258,414	37.22%
Unleaded Gasoline	9,292	12,635	35.98%
NEW YORK MERCANTILE EXCH	204,339	295,895	44.81%
S&P 100 Index Options	749,199	942,442	25.79%
S&P 500 Index Options	503,854	802,120	59.20%
CHICAGO BOARD OPTIONS EX Securities exchange - no included in total option	1,253,053	1,744,562	39.22%
TOTAL OPTIONS	2,322,249	2,920,929	25.78%

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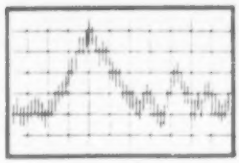

MONTHLY OPTIONS REPORT

SEPTEMBER 1990

Futures Industry Association, Inc. • 2001 Pennsylvania Avenue N.W. • Suite 600 • Washington, D.C. 20006-1807 • 202-466-5460 • FAX 202-296-3184

VOLUME OF OPTIONS CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

OPTION	SEPTEMBER 1989	SEPTEMBER 1990	JAN-SEPT 1989	JAN-SEPT 1990
T-Bonds	1,376,789	1,487,803	15,745,794	20,812,264
T-Notes (10 Year)	79,300	29,394	849,614	790,937
T-Notes (5 Year)		4,960		53,364
Mortgage Backed	1,919	1,156	11,288	16,264
Soybeans	112,530	158,732	1,655,694	1,619,520
Soybean Oil	4,984	10,641	80,967	111,291
Soybean Meal	5,764	15,853	95,197	127,102
Corn	113,410	130,596	1,143,109	1,764,466
Oats		688		4,866
Wheat	24,876	30,374	390,523	380,454
Silver	1,378	343	6,443	1,095
Muni Bonds	3,315	1,077	67,463	42,847
CHICAGO BOARD OF TRADE	1,724,265	1,871,617	20,046,092	25,724,470
Wheat	2,930	5,290	29,131	54,892
KANSAS CITY BD OF TRADE	2,930	5,290	29,131	54,892
Sugar	145,310	167,235	1,416,067	1,985,139
Coffee	11,032	25,739	78,818	215,565
Cocoa	12,173	9,383	108,094	298,772
COFFEE SUGAR & COCOA EX	168,515	202,357	1,602,979	2,499,476
Live Hogs	10,235	12,385	89,379	143,356
Live Cattle	82,009	54,071	679,503	563,235
Pork Bellies	2,325	1,303	35,070	36,983
Feeder Cattle	9,064	9,779	120,483	131,071
Lumber	2,011	731	13,010	20,474
Eurodollar	456,740	550,435	4,572,219	5,109,118
British Pound	36,602	63,534	302,503	388,139
Deutschemark	371,667	275,731	2,791,524	2,532,311
Swiss Franc	147,078	99,409	1,187,773	858,311
Japanese Yen	301,351	319,283	2,537,729	2,186,146
Canadian Dollar	20,493	20,682	223,321	223,502
Australian Dollar	2,738	2,701	20,325	11,781
T-Bill	1,071	3,058	11,448	15,415
Nikkei 225		735		735
S&P 500 Index	106,151	149,239	837,270	1,151,569
CHICAGO MERCANTILE EXCH	1,549,535	1,563,076	13,421,557	13,372,146
Gold	90	2	403	1,630
Soft Red Winter Wheat	53	236	1,441	2,873
Soybeans	1,830	957	13,447	15,200
MIDAMERICA COMMODITY EX	1,973	1,195	15,291	19,703

OPTION	SEPTEMBER 1989	SEPTEMBER 1990	JAN-SEPT 1989	JAN-SEPT 1990
American Spring Wheat	233	386	1,872	3,297
European Spring Wheat		0		22
MINNEAPOLIS GRAIN EXCH	233	386	1,872	3,319
Gold	96,954	182,667	994,948	1,491,752
Silver	60,724	41,212	525,484	555,693
High Grade Copper	617	6,814	756	87,879
COMMODITY EXCHANGE	158,295	230,693	1,521,188	2,135,324
Cotton	54,004	17,162	279,415	210,422
Orange Juice, Fzn. Conc.	400	2,391	7,999	45,356
5 Year US Treasury Note	0	0	1,278	0
U.S. Dollar Index	173	6,346	1,598	19,476
NEW YORK COTTON EXCH	54,577	25,899	290,290	275,254
NYSE Composite Index	3,670	2,459	30,108	18,667
CRB Index	96	170	3,117	2,787
NEW YORK FUTURES EXCH	3,766	2,629	33,225	21,454
Heating Oil	19,370	26,230	93,646	278,381
Crude Oil	379,222	413,259	4,597,549	3,990,062
Unleaded Gasoline	26,507	21,621	273,829	392,797
NEW YORK MERCANTILE EXCH	425,099	461,110	4,965,024	4,661,240
S&P 100 Index Options	4,304,803	5,298,835	44,796,380	51,824,423
S&P 500 Index Options	558,084	1,176,539	4,378,343	8,714,149
CHICAGO BOARD OPTIONS EX	4,862,887	6,475,374	49,174,723	60,538,572
Securities exchange - no included in total option				
TOTAL OPTIONS	4,089,188	4,364,252	41,926,649	48,767,278
PERCENT CHANGE		6.73%		16.32%

OPTIONS:

TOTAL CONTRACTS	1988	1987	1986	1985
SEPTEMBER	3,894,722	4,350,305	2,924,512	1,572,510
JAN-SEPT	36,775,073	33,671,316	24,437,294	13,958,601

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	SEPTEMBER 1989	SEPTEMBER 1990	PERCENT CHANGE
T-Bonds	555,188	788,651	42.05%
T-Notes (10 Year)	70,998	28,438	-59.95%
T-Notes (5 Year)		5,326	
Mortgage Backed	1,231	5,150	318.36%
Soybeans	99,271	108,827	9.63%
Soybean Oil	7,207	15,652	117.18%
Soybean Meal	5,437	11,988	120.49%
Corn	120,207	174,197	44.91%
Oats		1,291	
Wheat	23,849	47,939	101.01%
Silver	2,953	632	-78.60%
Muni Bonds	12,171	9,340	-23.26%
CHICAGO BOARD OF TRADE	898,512	1,197,431	33.27%
Wheat	4,057	13,560	234.24%
KANSAS CITY BD OF TRADE	4,057	13,560	234.24%
Sugar	142,021	192,173	35.31%
Coffee	14,638	23,935	63.51%
Cocoa	18,973	27,259	43.67%
COFFEE SUGAR & COCOA EX	175,632	243,367	38.57%
Live Hogs	6,224	9,748	56.62%
Live Cattle	38,350	35,737	-6.81%
Pork Bellies	2,513	1,257	-49.98%
Feeder Cattle	9,950	11,673	17.32%
Lumber	1,418	1,987	40.13%
Eurodollar	308,746	368,527	19.36%
British Pound	19,768	26,975	36.46%
Deutschemark	170,378	150,221	-11.83%
Swiss Franc	72,717	59,456	-18.24%
Japanese Yen	122,363	179,148	46.41%
Canadian Dollar	20,413	13,839	-32.20%
Australian Dollar	1,525	2,171	42.36%
T-Bill	1,192	3,078	158.22%
Nikkei 225		658	
S&P 500 Index	67,112	60,753	-9.48%
CHICAGO MERCANTILE EXCH.	842,669	925,228	9.80%

OPTION	SEPTEMBER 1989	SEPTEMBER 1990	PERCENT CHANGE
Gold	368	132	-64.13%
Soft Red Winter Wheat	265	1,583	497.36%
Soybeans	2,979	3,364	12.92%
MIDAMERICA COMMODITY EX	3,612	5,079	40.61%
American Spring Wheat	315	1,370	334.92%
European Spring Wheat		0	
MINNEAPOLIS GRAIN EXCH	315	1,370	334.92%
Gold	83,489	123,058	47.39%
Silver	62,330	60,714	-2.59%
High Grade Copper	650	7,616	1071.69%
COMMODITY EXCHANGE	146,469	191,388	30.67%
Cotton	61,121	18,612	-69.55%
Orange Juice, Fzn. Conc.	541	2,974	449.72%
5 Year US Treasury Note	0	0	
U.S. Dollar Index	123	3,255	2546.34%
NEW YORK COTTON EXCH	61,785	24,841	-59.79%
NYSE Composite Index	1,292	1,875	45.12%
CRB Index	59	253	328.81%
NEW YORK FUTURES EXCH	1,351	2,128	57.51%
Heating Oil	14,888	21,203	42.42%
Crude Oil	185,575	238,655	28.60%
Unleaded Gasoline	13,517	16,794	24.24%
NEW YORK MERCANTILE EXCH	213,980	276,652	29.29%
S&P 100 Index Options	718,944	830,784	15.56%
S&P 500 Index Options	453,405	730,788	61.18%
CHICAGO BOARD OPTIONS EX Securities exchange - no included in total option	1,172,349	1,561,572	33.20%
TOTAL OPTIONS	2,348,382	2,881,044	22.68%